

Maintenance Assessment Districts

Council District: 1

Eastgate Technology Park MAD

Fund: 70229

Eastgate Technology Park MAD				
	FY 2003 BUDGET	FY 2004 BUDGET	FY 2005 PROPOSED	
Positions	0.50	0.50	0.50	
Personnel Expense	\$ 37,559	\$ 37,639	\$ 39,919	
Non-Personnel Expense	\$ 212,440	\$ 189,860	\$ 192,118	
TOTAL	\$ 249,999	\$ 227,499	\$ 232,037	

The Eastgate Technology Park Maintenance Assessment District (District) was established in August 1986 to provide maintenance for landscaped medians, rights-of-way, pedestrian easement areas, slopes, monument areas and a public mini-park located within the Eastgate Technology Park development. The District maintains 17,668 square feet of landscaped medians and 1,978 square feet of hardscaped medians. The District consists of three zones with varying degrees of benefit. The assessment is much lower in Zone 2 than in Zone 1 because in Zone 2 property owners chose to maintain the landscaping adjacent to their own parcels, rather than have maintenance performed by the District. Zone 3 is comprised of unusable acreage, so parcels within that zone are not assessed.

The Proposed Fiscal Year 2005 Budget is based on current maintenance costs. District assessments are not authorized for cost indexing. The District does not have an established oversight group.

EASTGATE TECHNOLOGY PARK MAD	FY 2003 ESTIMATED	FY 2004 ESTIMATED	FY 2005 PROPOSED
BEGINNING BALANCE AND RESERVE			
Balance from Prior Year	\$ 169,658	\$ 189,505	\$ 103,437
Prior Year Reserves	\$ 7,320	\$ -	\$ -
TOTAL BALANCE	\$ 176,978	\$ 189,505	\$ 103,437
REVENUE			
Assessments	\$ 126,924	\$ 121,777	\$ 121,777
Environmental Growth Fund	\$ (3,550)	\$ -	\$ -
Gas Tax Fund	\$ 3,206	\$ 3,206	\$ 3,313
Interest	\$ 7,692	\$ 3,510	\$ 3,510
TOTAL REVENUE	\$ 134,272	\$ 128,493	\$ 128,600
TOTAL BALANCE AND REVENUE	\$ 311,250	\$ 317,998	\$ 232,037
OPERATING EXPENSE			
Contractual	\$ 55,795	\$ 107,742	\$ 113,129
Incidental	\$ 25,366	\$ 28,848	\$ 29,082
Personnel	\$ 18,376	\$ 36,744	\$ 39,919
Utilities	\$ 22,208	\$ 41,227	\$ 43,732
TOTAL OPERATING EXPENSE	\$ 121,745	\$ 214,561	\$ 225,862
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EASTGATE TECHNOLOGY PARK MAD	FY 2003 ESTIMATED	FY 2004 ESTIMATED	FY 2005 PROPOSED
RESERVE			
Contingency Reserve	\$ -	\$ -	\$ 6,175
TOTAL RESERVE	\$ -	\$ -	\$ 6,175
TOTAL RESERVE	\$ -	\$ -	\$ 6,175
BALANCE	\$ 189,505	\$ 103,437	\$ -
TOTAL EXPENSE, RESERVE AND BALANCE	\$ 311,250	\$ 317,998	\$ 232,037